

EXEMPTION AFFIDAVIT

FOR USE OF RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL ORGANIZATIONS

CLAIMING EXEMPTION FROM FEDERAL INCOME TAX UNDER SECTION 101(6) OF THE INTERNAL REVENUE CODE AND THE
CORRESPONDING PROVISIONS OF PRIOR REVENUE ACTS

(To be made only by a principal officer of the organization claiming the exemption)

STATE OF Wisconsin }
COUNTY OF Milwaukee } ss.

George B. Luhman deposes and says that he is the
(Name of person making affidavit)
Treasurer of the
(Title of affiant—as president, secretary, etc.)
University of Wisconsin Foundation located at
(Full name of organization)
c/o First Wisconsin Trust Co., 735 N. Water St., Milwaukee 1, Wis.
(Complete address, including street and number—post office box, etc.)

and that the following answers and statements, including all statements attached hereto, are complete and true to the best of his knowledge and belief:

1. Is the organization incorporated? Yes If so, under the laws of what State? Wisconsin
(Yes or no) (Name of State)
When? March 20, 1945 If not incorporated, state the manner of organization and the date thereof
(Date of incorporation)

2. Is the organization the outgrowth or continuation of any form of predecessor? No If so, state the
(Yes or no)
name of such predecessor and the period during which it was in existence

3. Has the organization filed Federal income tax returns? No If so, for what year or years?
(Yes or no)

4. State briefly the specific purposes for which the organization was formed. (Do not quote from, or make reference to, the articles of incorporation or bylaws for this purpose.) To collect and receive gifts, bequests; devices or things of value, to accept the same subject to such conditions and trusts as may be imposed thereon, and to hold, administer, use or distribute the same, and to obligate itself and to execute and perform conditions of trusts, all for the benefit of the University of Wisconsin in the advancement of the scientific, literary and educational purposes thereof.

5. Is the organization authorized to issue capital stock? No If so, state (1) the class or classes of such stock, (2) the number and par value of shares of each class outstanding, and (3) the consideration paid for outstanding shares _____

6. If capital stock is outstanding, state whether any dividends or interest has been or may be paid thereon _____ If so, give facts in detail _____ (Yes or no)

7. If any distribution of corporate property of any character has ever been made to shareholders or members, attach hereto a separate statement containing full details thereof, including (1) amounts or value, (2) source of funds or property distributed, and (3) basis of and authority for distribution.

8. State all sources from which the organization's income is derived gifts, bequests, devices or things of value and the earnings or avails of such assets.

9. Does any part of the receipts represent payment for services of any character rendered by the organization? No If so, explain in detail _____ (Yes or no)

10. State all the activities in which the organization is presently engaged. (Explain in detail, using additional sheets as required—See footnote.) Solicitation for the benefit of the University of Wisconsin of gifts or real property or personal property, or both, from individuals, associations, corporations, or other entities.

11. What, if any, specific activities of the organization have been discontinued? (Explain fully, giving dates of commencement and termination and the reason for discontinuance.) _____

12. Is the organization now, or has it ever been, engaged in carrying on propaganda, or otherwise either advocating or opposing pending or proposed legislation? **No** If so, furnish a detailed explanation of such activities, (Yes or no) and furnish copies of literature, if any, distributed by the organization. (Use additional sheets as required—See footnote.)

13. (a) For what purposes, other than in payment for services rendered or supplies furnished, are the organization's funds expended? ~~To be expended for the benefit of the University of Wisconsin in the advancement of the scientific, literary and educational purposes thereof.~~

(b) If any payments are made to members or shareholders for services rendered the organization, attach a separate statement showing the amounts so paid and the character of the services rendered.

14. Does any part of the net income of the organization inure to the benefit of any private shareholder or individual? **No**

15. If the organization is a hospital, attach a separate statement showing the number of full-pay, the number of part-pay, and the number of nonpay patients treated during the last complete year of operation.

16. In the event of the dissolution of the organization, what disposition would be made of its property? ~~Property and estate of the corporation would be transferred to the Regents of the University of Wisconsin~~

17. Attach to this affidavit a classified statement of the receipts and expenditures of the organization during the last complete year of operation and a complete statement of the assets and liabilities as of the end of that year; a copy of the articles of incorporation, if incorporated, or if not incorporated, a copy of the constitution, articles of association, declaration of trust, or other document setting forth the aims and purposes of the organization; and a copy of the bylaws, or other similar code of regulations. If exemption is claimed as an exclusively educational organization and a regular curriculum and faculty are not normally maintained and a regularly organized body of pupils or students is not normally in attendance at the place where the educational activities are regularly carried on, there should also be attached specimen copies of any books, pamphlets, leaflets or other printed matter issued or distributed during the latest complete year of operations.

(If the space provided for the insertion of information or data under any of the above questions is inadequate for the purposes, additional sheets may be used which should be properly identified and securely attached hereto.)

A mere claim or contention by an organization that it is exempt from income tax under section 101 of the Internal Revenue Code and the corresponding provisions of prior revenue acts will not relieve the organization from filing income tax returns and paying the tax. Unless the Commissioner has determined that an organization is exempt, it must prepare and file a complete income tax return for each taxable year of its existence. Accordingly, every organization that claims to be exempt should furnish the information and data specified herein, together with any other facts deemed material to the question, with the least possible delay, in order that the Commissioner can determine whether or not it is exempt. As soon as practicable after the information and data are received, the organization will be advised of the Commissioner's determination, and, if it is held to be exempt, no further returns of income will be required.

George D. Bushman

(Signature of officer making affidavit)
Dist. President of the Union

Subscribed and sworn to before me this 6th day of May, 1947

[NOTARY'S SEAL]

Herbert H. Henson

(Signature of officer administering oath)

Notary Public etc

(Title)

(This affidavit may be executed without cost before any Internal Revenue officer authorized to administer oaths.)